

**BARCLAYS BANK PLC**  
**£10,000,000,000**  
**Debt Issuance Programme**

**PRICING SUPPLEMENT**

Series no: 105  
Tranche no: 1  
£350,000,000 5.75% Fixed Rate Subordinated Notes due 2026

Issue Price: 99.726 per cent.

**Dealers**

**Barclays Capital**  
**Goldman Sachs International**  
**JP Morgan**  
**Morgan Stanley**  
**Schroder Salomon Smith Barney**

The date of this Pricing Supplement is 12 September 2001

This Pricing Supplement, under which the Notes described herein (the "**Notes**") are issued, is supplementary to, and should be read in conjunction with, the Information Memorandum as defined in the Information Memorandum dated 16 March 2001 (which includes the Information Memorandum Addendum dated 16 March 2001) issued in relation to the £10,000,000,000 Debt Issuance Programme of Barclays Bank PLC (the "**Programme**"). The Notes will be issued on the terms of this Pricing Supplement read together with the Information Memorandum. Terms defined in the Information Memorandum have the same meaning in this Pricing Supplement.

This Pricing Supplement does not constitute, and may not be used for the purpose of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

1.	Issuer:	Barclays Bank PLC
2.	(i) Series Number:	105
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Sterling (£)
4.	Aggregate Principal Amount:	£350,000,000
5.	(i) Issue Price:	99.726 per cent of the Aggregate Principal Amount
	(ii) Net Proceeds:	£346,843,500
6.	Specified Denominations:	£1,000, £10,000 and £100,000
7.	(i) Issue Date:	14 September 2001
	(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable
8.	Maturity Date:	14 September 2026
9.	Interest Basis:	Fixed Rate Notes
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Capital Notes
	(ii) Condition 3(3) – Deferral of payments to apply (Capital Notes):	No
14.	Listing:	To be listed on the Official List of the UK Listing Authority and to be admitted for trading on the London Stock Exchange
15.	Method of distribution:	Syndicated

**PROVISIONS RELATING TO INTEREST(IF ANY) PAYABLE**

16.	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	5.75 per cent. per annum, payable annually in arrear
	(ii) Interest Payment Date(s):	14 September in each year, commencing on 14 September 2002 subject to the Business Day Convention in 16(v) below
	(iii) Fixed Coupon Amount(s):	Not Applicable

	(iv) Broken Amount(s):	Not Applicable
	(v) Other terms relating to the method of calculating interest for Fixed Rate Notes (including Day Count Fraction):	Actual/Actual – ISMA
17.	Floating Rate Note Provisions	Not Applicable
18.	Zero Coupon Note Provisions	Not Applicable
19.	Index Linked Interest Note Provisions	Not Applicable
20.	Dual Currency Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

21.	Call Option	Not Applicable
	(i) Optional Redemption Date(s):	Not Applicable
	(ii) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):	Not Applicable
	(iii) If redeemable in Part:	Not Applicable
	(a) Minimum Redemption Amount	Not Applicable
	(b) Maximum Redemption Amount	Not Applicable
	(iv) Notice Period:	Not Applicable
22.	Put Option	Not Applicable
23.	Final Redemption Amount	Outstanding Principal Amount
24.	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Outstanding Principal Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

25.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Information Memorandum
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| 26. | Additional Financial Centre(s) or other special provisions relating to Payment Dates:   | Not Applicable   |
| 27. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):   | No   |
| 28. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable   |
| 29. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:  | Not Applicable   |
| 30. | Redenomination, renominatisation and reconventioning provisions:  | <p>The Issuer may, without the consent of the Noteholders or Couponholders, on giving prior notice to the Trustee, the Paying Agents, Euroclear and Clearstream, Luxembourg and at least 30 days' prior notice to the Noteholders in accordance with Condition 14, elect that, with effect from the Redenomination Date specified in the notice, being a date for payment of interest under the Notes falling on or after the start of the third stage of European Economic and Monetary Union pursuant to the Treaty establishing the European Communities, as amended by the Treaty on European Union (the "Treaty") (or if the specified currency of the Notes is the currency of a European Union member state not then participating in such third stage, falling on or after such date as it does so participate), the Notes shall be redenominated in euro.</p> <p>For the purposes of this Pricing Supplement, "euro" means the currency introduced at the start of the third stage of European Economic and Monetary Union pursuant to the Treaty.</p> <p>With effect from the Redenomination Date, notwithstanding any other terms of the Notes:</p> <p>(i) The Notes shall (unless already so</p> |

provided by mandatory provisions of applicable law) be deemed to be redenominated in euro in the denomination of euro 0.01 with a principal amount for each Note equal to the principal amount of that Note in Sterling, converted into euro at the rate for conversion of Sterling into euro established by the Council of the European Union pursuant to the Treaty (including compliance with rules relating to rounding in accordance with European Community regulations) provided that, if the Issuer determines that the then market practice in respect of the redenomination into euro of internationally offered securities is different from the provisions specified above, such provisions shall be deemed to be amended so as to comply with such market practice and the Issuer shall promptly notify the Noteholders, the stock exchange (if any) on which the Notes may be listed, the Trustee and the Paying Agents of such deemed amendments.

- (ii) If definitive Notes are required to be issued after the Redenomination Date, they shall be issued at the expense of the Issuer in the denominations of euro 0.01 (to the extent of any remaining amounts less than euro 1000), euro 1,000, euro 10,000, euro 100,000 and such other denominations as the Issuer shall determine (with the approval of the Trustee) and notify to Noteholders.
- (iii) If definitive notes have been issued prior to the Redenomination Date, all unmatured Coupons denominated in Sterling (whether or not attached to the Notes) will become void with effect from the date on which the Issuer gives a notice (the "Exchange Notice") that replacement euro-denominated Notes and Coupons are available for exchange (provided that such securities are so available) and no payments will be made in respect of them. The payment obligations

contained in any Notes so issued will also become void on that date although those Notes will continue to constitute valid exchange obligations of the Issuer. New euro-denominated Notes and Coupons will be issued in exchange for Sterling Notes and Coupons in such manner as the Issuer may agree with the Trustee and as shall be notified to Noteholders in the Exchange Notice.

- (iv) After the Redenomination Date, all payments in respect of the Notes and Coupons (other than, unless the Redenomination Date is on or after such date as Sterling ceases to be a sub-division of the euro, payments of interest in respect of periods commencing before the Redenomination Date) will be made solely in euro. Such payments will be made in euro by credit or transfer to a euro account (or any other account to which euro may be credited or transferred) specified by the payee or by a euro cheque.
- (v) The amount of interest due in respect of Notes will be calculated by reference to the aggregate principal amount of Notes presented (or, as the case may be, in respect of which Coupons are presented) for payment by the relevant holder and the amount of such payment shall be rounded down to the nearest euro 0.01.
- (vi) If interest for any period commencing on or after the Redenomination Date is required to be calculated for a period of less than one year, it will be calculated on the basis of the actual number of days elapsed divided by 365 (or, if any of the days elapsed falls in a leap year, the sum of (A) the number of those days falling in a leap year divided by 366 and (B) the number of those days falling in a non-leap year divided by 365).
- (vii) Such other changes shall be made to the terms of the Notes and the Trust Deed as the Issuer may (with

the approval of the Trustee) decide, as may be specified in the notice, to conform them to conventions then applicable to instruments denominated in euro, (including to enable the Notes to be consolidated with one or more issues of other notes, whether or not originally denominated in Sterling or euro). Any such other changes will not take effect until after they have been notified to the Paying Agents, the stock exchange (if any) on which the Notes may be listed, and to the Noteholders in accordance with Condition 14.

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| 31. | Consolidation provisions:          | Not Applicable |
| 32. | Other terms or special conditions: | Not Applicable |

#### **DISTRIBUTION**

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| 32. | (i) If syndicated, names of Managers: | Barclays Bank PLC<br>Goldman Sachs International<br>Morgan Stanley & Co. International Limited<br>J. P. Morgan Securities Ltd.<br>Salomon Brothers International Limited |
|     | (ii) Stabilising Manager (if any):    | Barclays Bank PLC  |
| 33. | If non-syndicated, name of Dealer:    | Not Applicable   |
| 34. | Additional selling restrictions:      | Not Applicable   |

#### **OPERATIONAL INFORMATION**

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| 35. | ISIN Code:   | XS0134886067             |
| 36. | Common Code:   | 13488606                 |
| 37. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable           |
| 38. | Delivery:  | Delivery against payment |
| 39. | Additional Paying Agent(s) (if any):   | Not Applicable           |



## **LISTING APPLICATION**

This Pricing Supplement comprises the details required to list the issue of Notes described herein pursuant to the listing of the £10,000,000,000 Debt Issuance Programme of Barclays Bank PLC.

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: