

## PRICING TERM SHEET



### Mercedes-Benz Finance North America LLC

#### *\$1,000,000,000 4.800% Notes due March 30, 2026*

<b>Issuer:</b>	Mercedes-Benz Finance North America LLC
<b>Guarantor:</b>	Mercedes-Benz Group AG
<b>Title:</b>	4.800% Notes due March 30, 2026
<b>Total Principal Amount:</b>	\$1,000,000,000
<b>Format:</b>	Rule 144A/Regulation S
<b>Denominations:</b>	\$150,000 and integral multiples of \$1,000 in excess thereof
<b>Guarantee:</b>	Payment of principal and interest on the notes is fully guaranteed by the Guarantor
<b>Ranking:</b>	Unsecured and unsubordinated debt obligations
<b>Pricing Date:</b>	March 27, 2023
<b>Settlement Date:</b>	March 30, 2023 (T+3)
<b>Maturity Date:</b>	March 30, 2026
<b>Interest Rate:</b>	4.800% per annum
<b>Date Interest Starts Accruing:</b>	March 30, 2023
<b>Interest Payment Dates:</b>	March 30 and September 30 of each year, subject to the Business Day Convention
<b>First Interest Payment Date:</b>	September 30, 2023
<b>Offering Price:</b>	99.867%; \$998,670,000
<b>U.S. Benchmark Treasury:</b>	4.625% due March 15, 2026

<b>U.S. Benchmark Treasury Yield:</b>	3.798%
<b>Spread to U.S. Benchmark Treasury:</b>	T+ 105 basis points
<b>Reoffer Yield:</b>	4.848%
<b>Proceeds to Issuer Before Expenses:</b>	99.667%; \$996,670,000
<b>Optional Redemption:</b>	Optional make-whole redemption/optional tax redemption
<b>Optional Make-Whole Redemption Spread:</b>	T+ 20 basis points
<b>Day Count:</b>	30/360
<b>Business Day Convention:</b>	Following, unadjusted
<b>Business Day:</b>	Any day which is not a Saturday, Sunday, or a day on which commercial banking institutions are authorized or obligated by law to close in New York City
<b>Record Dates:</b>	March 15 and September 15 of each year
<b>Listing:</b>	None
<b>Joint Book-Running Managers:</b>	Barclays Capital Inc. BBVA Securities Inc. Citigroup Global Markets Inc. Credit Agricole Securities (USA) Inc. Goldman Sachs Bank Europe SE Standard Chartered Bank AG
<b>Stabilization Manager:</b>	Each of the Joint Book-Running Managers
<b>CUSIP Number (144A):</b>	58769J AF4
<b>ISIN Number (144A):</b>	US58769JAF49
<b>CUSIP Number (REG S):</b>	U5876J AF2
<b>ISIN Number (REG S):</b>	USU5876JAF22
<b>Fiscal Agent:</b>	The Bank of New York Mellon

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*You may obtain a copy of the Preliminary Offering Memorandum if you request it from your sales representative at Barclays Capital Inc. by calling +1 888-603-5847, BBVA Securities Inc. by calling +1 212-728-2300, Citigroup Global Markets Inc. by calling +1 800-831-9146, Credit Agricole Securities (USA) Inc. by calling +1 866-807-6030, Goldman Sachs Bank Europe SE by calling +49 69 7532 1000 and Standard Chartered Bank AG by calling +49 69 770 7500.*

*This document is not a prospectus for the purposes of Regulation (EU) 2017/1129, including as the same forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended by the European Union (Withdrawal Agreement) Act 2020.*

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