

## PRICING TERM SHEET



### Mercedes-Benz Finance North America LLC

#### *\$700,000,000 4.950% Notes due March 30, 2025*

<b>Issuer:</b>	Mercedes-Benz Finance North America LLC
<b>Guarantor:</b>	Mercedes-Benz Group AG
<b>Title:</b>	4.950% Notes due March 30, 2025
<b>Total Principal Amount:</b>	\$700,000,000
<b>Format:</b>	Rule 144A/Regulation S
<b>Denominations:</b>	\$150,000 and integral multiples of \$1,000 in excess thereof
<b>Guarantee:</b>	Payment of principal and interest on the notes is fully guaranteed by the Guarantor
<b>Ranking:</b>	Unsecured and unsubordinated debt obligations
<b>Pricing Date:</b>	March 27, 2023
<b>Settlement Date:</b>	March 30, 2023 (T+3)
<b>Maturity Date:</b>	March 30, 2025
<b>Interest Rate:</b>	4.950% per annum
<b>Date Interest Starts Accruing:</b>	March 30, 2023
<b>Interest Payment Dates:</b>	March 30 and September 30 of each year, subject to the Business Day Convention
<b>First Interest Payment Date:</b>	September 30, 2023
<b>Offering Price:</b>	99.974%; \$699,818,000
<b>U.S. Benchmark Treasury:</b>	4.625% due February 28, 2025

<b>U.S. Benchmark Treasury Yield:</b>	4.014%
<b>Spread to U.S. Benchmark Treasury:</b>	T+ 95 basis points
<b>Reoffer Yield:</b>	4.964%
<b>Proceeds to Issuer Before Expenses:</b>	99.794%; \$698,558,000
<b>Optional Redemption:</b>	Optional make-whole redemption/optional tax redemption
<b>Optional Make-Whole Redemption Spread:</b>	T+ 15 basis points
<b>Day Count:</b>	30/360
<b>Business Day Convention:</b>	Following, unadjusted
<b>Business Day:</b>	Any day which is not a Saturday, Sunday, or a day on which commercial banking institutions are authorized or obligated by law to close in New York City
<b>Record Dates:</b>	March 15 and September 15 of each year
<b>Listing:</b>	None
<b>Joint Book-Running Managers:</b>	Barclays Capital Inc. BBVA Securities Inc. Citigroup Global Markets Inc. Credit Agricole Securities (USA) Inc. Goldman Sachs Bank Europe SE Standard Chartered Bank AG
<b>Stabilization Manager:</b>	Each of the Joint Book-Running Managers
<b>CUSIP Number (144A):</b>	58769J AE7
<b>ISIN Number (144A):</b>	US58769JAE73
<b>CUSIP Number (REG S):</b>	U5876J AE5
<b>ISIN Number (REG S):</b>	USU5876JAE56
<b>Fiscal Agent:</b>	The Bank of New York Mellon

---

*The securities described in this document have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or any state or other securities laws, and may not be offered or sold except (i) to a person who is a “qualified institutional buyer” (as defined in Rule 144A under the Securities Act) or (ii) to a non “U.S. person”, as that term is defined in Rule 902 under the Securities Act, in an offshore transaction in accordance with Rule 903 of Regulation S under the Securities Act and, in each case, in compliance with applicable securities laws. This information is not to be shown or given to any person other than the recipient, and is not to be forwarded to any other person, copied or otherwise reproduced or distributed to any other person in any manner whatsoever. Failure to comply with this directive can result in a violation of the Securities Act. The information in this document supplements and supersedes the information contained in the Preliminary Offering Memorandum, dated March 27, 2023, relating to the securities described above.*

*You may obtain a copy of the Preliminary Offering Memorandum if you request it from your sales representative at Barclays Capital Inc. by calling +1 888-603-5847, BBVA Securities Inc. by calling +1 212-728-2300, Citigroup Global Markets Inc. by calling +1 800-831-9146, Credit Agricole Securities (USA) Inc. by calling +1 866-807-6030, Goldman Sachs Bank Europe SE by calling +49 69 7532 1000 and Standard Chartered Bank AG by calling +49 69 770 7500.*

*This document is not a prospectus for the purposes of Regulation (EU) 2017/1129, including as the same forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended by the European Union (Withdrawal Agreement) Act 2020.*

*MiFID II and UK MiFIR – professionals/ECPs-only / No PRIIPs or UK PRIIPs KID – Manufacturer target market (MiFID II and UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA or UK.*

*The communication of this document and any other document or materials relating to the issue of the Notes offered hereby is not being made, and such documents and/or materials have not been approved, by an authorized person for the purposes of section 21 of the United Kingdom's Financial Services and Markets Act 2000, as amended (the “FSMA”). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. This document and such other documents and/or materials are for distribution only to persons who (i) have professional experience in matters relating to investments and who fall within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Financial Promotion Order”)), (ii) fall within Article 49(2)(a) to (d) of the Financial Promotion Order, (iii) are outside the United Kingdom, or (iv) are other persons to whom it may otherwise lawfully be made under the Financial Promotion Order (all such persons together being referred to as “relevant persons”). This document is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this document and any other document or materials relates will be engaged in only with relevant persons. Any person in the United Kingdom that is not a relevant person should not act or rely on this document or any of its contents.*

***Any disclaimers or other notices that may appear below are not applicable to this communication and should be disregarded. Such disclaimers or other notices were automatically generated as a result of this communication being sent via Bloomberg or another email system.***