

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 27, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CEX5
Series		BD-2024
Interest Rate		3%
High Yield ¹		3.084%
Allotted at High		1.29%
Price		99.838282
Accrued Interest per \$1,000		None
Median Yield ²		3.000%
Low Yield ³		2.940%
Issue Date		June 30, 2022
Maturity Date		June 30, 2024
Original Issue Date		June 30, 2022
Dated Date		June 30, 2022
	Tendered	Accepted
Competitive	\$114,511,436,000	\$45,115,298,500
Noncompetitive	\$784,936,800	\$784,936,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$115,396,372,800	\$46,000,235,300⁵
SOMA	\$3,515,698,700	\$3,515,698,700
Total	\$118,912,071,500	\$49,515,934,000
	Tendered	Accepted
Primary Dealer ⁶	\$64,691,000,000	\$10,486,322,500
Direct Bidder ⁷	\$13,406,300,000	\$11,406,300,000
Indirect Bidder ⁸	\$36,414,136,000	\$23,222,676,000
Total Competitive	\$114,511,436,000	\$45,115,298,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$115,396,372,800 / \$46,000,235,300 = 2.51$

⁵Awards to TreasuryDirect = \$375,756,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.