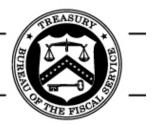
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release October 25, 2022 CONTACT: Treasury Auctions 202-504-3550

## TREASURY AUCTION RESULTS

| Term and Type of Security<br>CUSIP Number<br>Series |                   | 2-Year Note<br>91282CFQ9<br>BJ-2024  |
|---|-------------------|--------------------------------------|
| Interest Rate                                       |                   | 4-3/8%                               |
| High Yield <sup>1</sup>                             |                   | 4.460%                               |
| Allotted at High                                    |                   | 56.82%                               |
| Price   |                   | 99.839071                            |
| Accrued Interest per \$1,000                        |                   | None                                 |
| Median Yield <sup>2</sup>                           |                   | 4.388%                               |
| Low Yield <sup>3</sup>                              |                   | 4.250%                               |
| Issue Date  |                   | October 31, 2022                     |
| Maturity Date                                       |                   | October 31, 2024                     |
| Original Issue Date                                 |                   | October 31, 2022                     |
| Dated Date  |                   | October 31, 2022                     |
|   | Tendered          | Accepted                             |
| Competitive   | \$107,184,080,000 | \$40,527,786,000                     |
| Noncompetitive                                      | \$1,372,259,400   | \$1,372,259,400                      |
| FIMA (Noncompetitive)                               | \$100,000,000     | \$100,000,000                        |
| Subtotal <sup>4</sup>                               | \$108,656,339,400 | <b>\$42,000,045,400</b> <sup>5</sup> |
| SOMA  | \$0               | \$0                                  |
| Total   | \$108,656,339,400 | \$42,000,045,400                     |
|   | Tendered          | Accepted                             |
| Primary Dealer <sup>6</sup>                         | \$65,211,000,000  | \$9,812,941,000                      |
| Direct Bidder <sup>7</sup>                          | \$10,244,600,000  | \$10,244,600,000                     |
| Indirect Bidder <sup>8</sup>                        | \$31,728,480,000  | \$20,470,245,000                     |
| Total Competitive                                   | \$107,184,080,000 | \$40,527,786,000                     |
|   |                   |                                      |

<sup>&</sup>lt;sup>1</sup>All tenders at lower yields were accepted in full.

<sup>&</sup>lt;sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$108,656,339,400/\$42,000,045,400 = 2.59

<sup>&</sup>lt;sup>5</sup>Awards to TreasuryDirect = \$657,593,300.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.