

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CFV8	
Series	F-2032	
Interest Rate	4-1/8%	
High Yield <sup>1</sup>	3.625%	
Allotted at High	16.09%	
Price	104.129208	
Accrued Interest per \$1,000	\$3.41851	
Median Yield <sup>2</sup>	3.535%	
Low Yield <sup>3</sup>	3.400%	
Issue Date	December 15, 2022	
Maturity Date	November 15, 2032	
Original Issue Date	November 15, 2022	
Dated Date	November 15, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$73,945,570,000	\$31,952,660,000
Noncompetitive	\$47,344,400	\$47,344,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$73,992,914,400</b>	<b>\$32,000,004,400<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$73,992,914,400</b>	<b>\$32,000,004,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$47,213,000,000	\$6,984,090,000
Direct Bidder <sup>7</sup>	\$5,974,000,000	\$5,974,000,000
Indirect Bidder <sup>8</sup>	\$20,758,570,000	\$18,994,570,000
<b>Total Competitive</b>	<b>\$73,945,570,000</b>	<b>\$31,952,660,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$73,992,914,400 / \$32,000,004,400 = 2.31$

<sup>5</sup>Awards to TreasuryDirect = \$26,929,400.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.