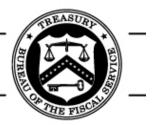
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release March 08, 2023 CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

| Term and Type of Security CUSIP Number | | 9-Year 11-Month Note 91282CGM7 |
|---|------------------|-----------------------------------|
| Series | | B-2033 |
| Interest Rate | | 3-1/2% |
| High Yield ¹ | | 3.985% |
| Allotted at High | | 42.84% |
| Price | | 96.052286 |
| Accrued Interest per \$1,000 | | \$2.70718 |
| Median Yield ² | | 3.889% |
| Low Yield ³ | | 3.800% |
| Issue Date | | March 15, 2023 |
| Maturity Date | | February 15, 2033 |
| Original Issue Date | | February 15, 2023 |
| Dated Date | | February 15, 2023 |
| | Tendered | Accepted |
| Competitive | \$75,168,645,000 | \$31,963,511,800 |
| Noncompetitive | \$36,530,600 | \$36,530,600 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$75,205,175,600 | \$32,000,042,400 ⁵ |
| SOMA | \$0 | \$0 |
| Total | \$75,205,175,600 | \$32,000,042,400 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$45,802,000,000 | \$5,666,940,000 |
| Direct Bidder ⁷ | \$6,540,000,000 | \$6,386,420,000 |
| Indirect Bidder ⁸ | \$22,826,645,000 | \$19,910,151,800 |
| Total Competitive | \$75,168,645,000 | \$31,963,511,800 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$75,205,175,600/\$32,000,042,400 = 2.35

⁵Awards to Treasury Retail = \$16,783,600.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

⁶Primary dealers as submitters bidding for their own house accounts.